

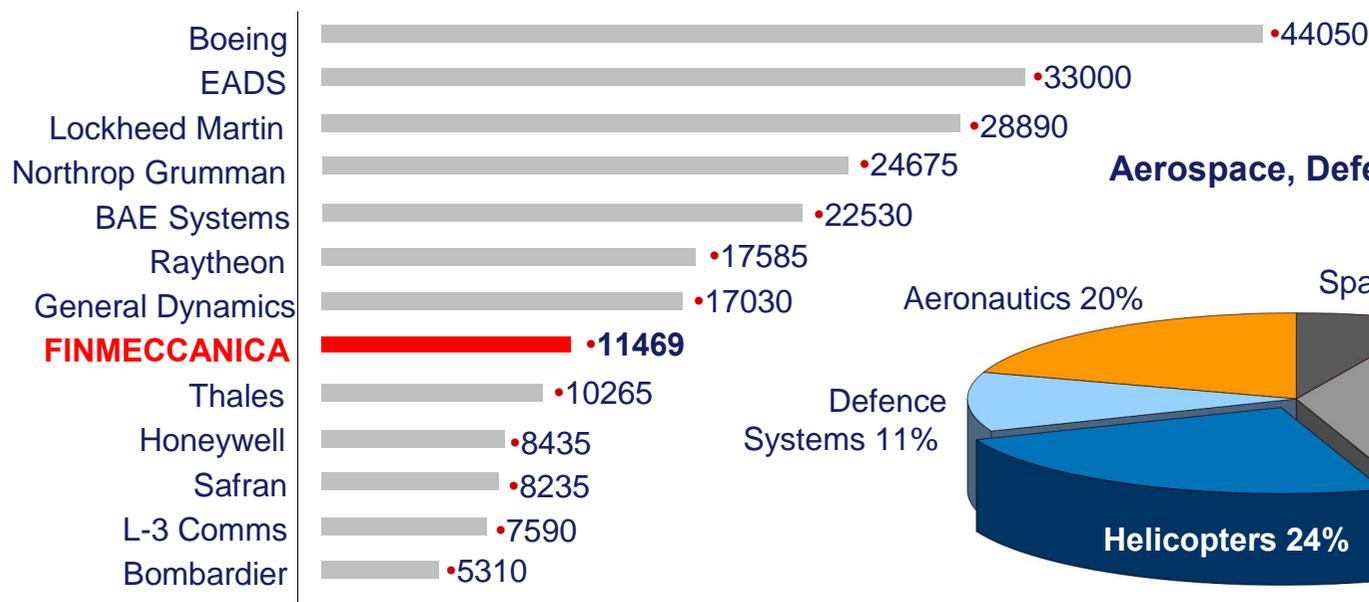


Heading for Continuous Success

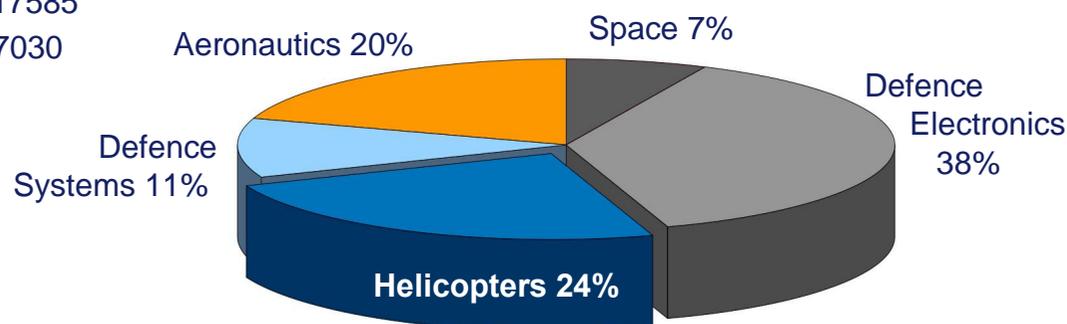


The Shareholder

2005 Revenues (€ Mln)



Aerospace, Defence & Systems (AD&S) Revenues (%)



- Finmeccanica once again saw improved results in 2005 due to growth in all sectors
- Defence electronics and helicopter business now represents more than 60% of core business revenues
- World leader in helicopters, 6th largest in defence electronics, 3rd largest (1st in Europe) in satellites and space services

Consolidate Highlights 2005

2005 (€ mln)

Value of Production	2,490
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EBIT	272
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Order backlog	7,397
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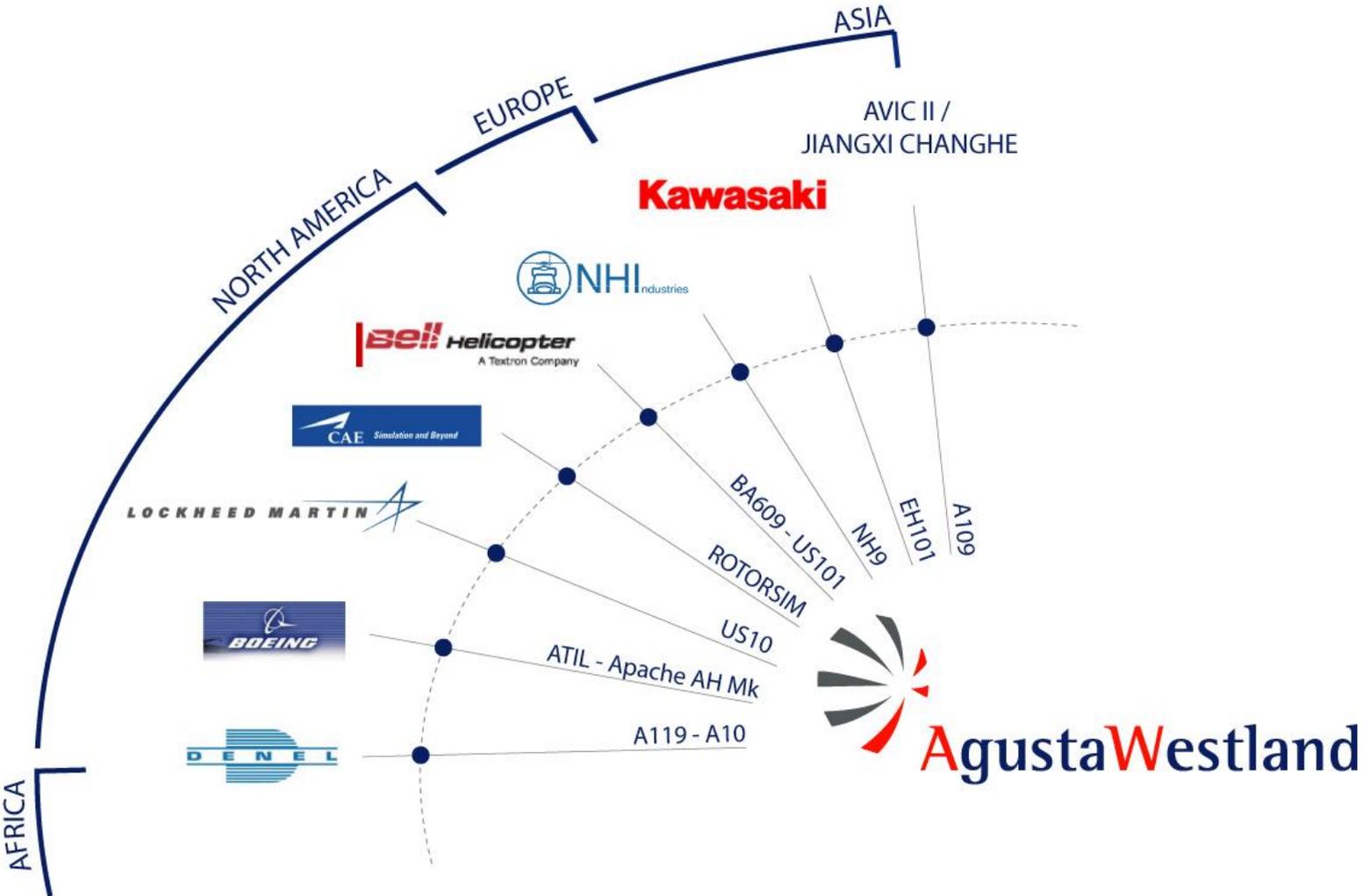
New orders	3,712
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Employees (n.)	8,531
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Product Range

2 Ton	4 Ton	5 Ton	8 Ton	9 Ton	12 Ton	13 Ton	15 Ton
 <p>A109 LUH</p>	 <p>BA 609</p>	 <p>NH90 (TTH)</p>	 <p>EH101 Civil</p>				
 <p>Grand</p>	 <p>AW139</p>	 <p>NH90 (NFH)</p>	 <p>EH101 Naval</p>				
 <p>A109 Power</p>	 <p>AB 412</p>	 <p>Apache AH Mk1</p>	 <p>EH101 Utility</p>				
 <p>A119 Koala</p>	 <p>A 129</p>	 <p>Super Lynx 300</p>	 <p>EH101 SAR</p>				

International Partnership



Customer Support

- Accounts for an increasingly large share of AgustaWestland's activity.
- Driver for the helicopter business, both in the military/government and civil markets.
- Supporting the product during its entire operational life:
 - Total capability support programmes
 - A Global Network of Service Centers
 - "Power by the Hour Programs" with fixed guaranteed costs for main operators
 - Reliability and helicopter availability to achieve demanding operational requirements and economic results
 - Helicopter upgrade/modifications to adapt to new requirements and technological evolution



Total Training Capability

- Training solutions (ATIL, Rotorsim) for both military and civil customers
- From Flight Simulators to total "training system"
- Specialised training programmes:
 - NVG
 - Hoist operations
 - Mountain flying
 - SAR
- ROTORSIM: a joint partnership with CAE to offer complete training solutions to civil and military customers



A119 Koala

2

Tonne

4

5

Tonne

8

9

Tonne

12

13

Tonne

16



- The most powerful and spacious single turbine
- In production since 2000
- Low maintenance costs & high power margins
- Civil, EMS, Government and Military applications

A109 Power



- **Multi-role best selling light twin**
- **Highest performance levels and cost-effectiveness**
- **World's leading light twin for naval applications**
- **Civil, EMS and Government applications**

A109 LUH

2

Tonne

4

5

Tonne

8

9

Tonne

12

13

Tonne

16



- **Best selling light twin for military applications**
- **Already sold to South Africa, Sweden and Malaysia**
- **Fully integrated mission and weapon system**

Grand

2

Tonne

4

5

Tonne

8

9

Tonne

12

13

Tonne

16



- The new intermediate size helicopter with light twin economics
- Providing superior performance, cabin space and accessibility with payload typical of larger helicopters
- VIP, EMS, Law Enforcement and Offshore applications
- Fully certified in mid-2005 and sold to over 20 countries

A129



- **Multi-role combat helicopter**
- **In service with the Italian Army**
- **Fully integrated weapon and avionic systems**
- **"International" variant powered with LHTEC CTS 800 engines**

Super Lynx 300



- Latest generation of twin-turbine Super Lynx family
- In production for Malaysia, Oman, Thailand and South Africa
- Fully integrated glass cockpit and LHTEC CTS 800-4N engines
- Naval, utility and battlefield applications

AW139



- **New generation twin-turbine helicopter, fully developed by AgustaWestland**
- **Best in class performance in speed, range, endurance, superior hover and single-engine capability**
- **Sold to over 25 countries in complete range of applications**
- **Executive transport, offshore, law enforcement and search and rescue roles**

BA609



- **Multi-role combat helicopter built under licence from Boeing**
- **67th and final aircraft delivered to British Army in 2004**
- **Powered by Rolls-Royce Turbomeca RTM322 engines**
- **Cornerstone of the UK's joint helicopter command**
- **M-TADS upgrade Contract awarded in 2005 for revised mission sensors (nose configuration)**

Apache AH Mk1



- **Multi-role combat helicopter built under licence from Boeing**
- **67th and final aircraft delivered to British Army in 2004**
- **Powered by Rolls-Royce Turbomeca RTM322 engines**
- **Cornerstone of the UK's joint helicopter command**
- **M-TADS upgrade Contract awarded in 2005 for revised mission sensors (nose configuration)**

NH90



- **Twin turbine helicopter for naval and utility applications**
- **Selected by 12 countries and 16 Armed Forces**
- **New technologies for improved operational effectiveness**
- **Managed by NH Industries (Agusta, Eurocopter, Stork Fokker)**

EH101



- The benchmark medium lift helicopter
- Ordered by UK, Italy, Japan, Canada, Portugal, Denmark
- Unique Active Control of Structural Response to reduce vibration
- Military, Government and Civil applications
- US101 variant selected for the US Presidential Helicopter replacement programme

Mission Statement

**A shared vision:
to make AgustaWestland
Synonymous
with Helicopters and Vertical Lift**





Heading for Continuous Success

